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S.D. SEC. OF STATE

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Of Counsel

November 15, 2017

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

\$2,250,000 Certificates of Participation, Series 2017 evidencing proportionate interest of the owners in a Lease-Purchase Agreement made by the City of Mitchell, Lessee, pursuant to a Lease Purchase Agreement with First Dakota National Bank, as Lesser

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,



Deb Mathews,
Advanced Certified Paralegal

Enc.

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with attorneys licensed in South Dakota, North Dakota, Nebraska, Minnesota, and Iowa.

STATE OF SOUTH DAKOTA
CITY OF MITCHELL
COUNTY OF DAVISON
CERTIFICATES OF PARTICIPATION, SERIES 2017
EVIDENCING PROPORTIONATE INTERESTS OF THE OWNERS IN A
LEASE-PURCHASE AGREEMENT BETWEEN FIRST DAKOTA NATIONAL BANK
AND CITY OF MITCHELL, SOUTH DAKOTA

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Mitchell.
2. Designation of issue: Certificates of Participation, Series 2017.
3. Date of issue: November 8, 2017
4. Purpose of issue: Providing funds to finance the construction and equipping of a new aquatic center; and (ii) pay the costs of issuance of the Certificates.
5. Type of bond: tax-exempt.
6. Principal amount and denomination of bond: \$2,250,000
7. Paying dates of principal and interest:
See attached Schedule.
8. Amortization schedule:
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:
See attached Schedule.

This is to certify that the above information pertaining to the Certificates of Participation, Series 2017 is true and correct on this 8th day of November 2017.


By: Michelle Bathke
Its: Finance Officer

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I
11/01/2017	-	-	-	-
06/01/2018	102,586.79	2.950%	43,020.83	145,607.62
12/01/2018	110,245.78	2.950%	35,361.84	145,607.62
06/01/2019	111,871.91	2.950%	33,735.72	145,607.63
12/01/2019	113,522.02	2.950%	32,085.61	145,607.63
06/01/2020	115,196.47	2.950%	30,411.16	145,607.63
12/01/2020	116,895.62	2.950%	28,712.01	145,607.63
06/01/2021	118,619.83	2.950%	26,987.80	145,607.63
12/01/2021	120,369.47	2.950%	25,238.16	145,607.63
06/01/2022	122,144.92	2.950%	23,462.71	145,607.63
12/01/2022	123,946.56	2.950%	21,661.07	145,607.63
06/01/2023	125,774.77	2.950%	19,832.86	145,607.63
12/01/2023	127,629.95	2.950%	17,977.68	145,607.63
06/01/2024	129,512.49	2.950%	16,095.14	145,607.63
12/01/2024	131,422.80	2.950%	14,184.83	145,607.63
06/01/2025	133,361.28	2.950%	12,246.34	145,607.62
12/01/2025	135,328.36	2.950%	10,279.27	145,607.63
06/01/2026	137,324.46	2.950%	8,283.17	145,607.63
12/01/2026	139,349.99	2.950%	6,257.64	145,607.63
06/01/2027	141,405.40	2.950%	4,202.22	145,607.62
12/01/2027	143,491.13	2.950%	2,116.49	145,607.62
Total	\$2,500,000.00	-	\$412,152.55	\$2,912,152.55

Yield Statistics

Bond Year Dollars	\$13,971.27
Average Life	5.589 Years
Average Coupon	2.9499999%
Net Interest Cost (NIC)	2.9499999%
True Interest Cost (TIC)	2.9495871%
Bond Yield for Arbitrage Purposes	2.9495871%
All Inclusive Cost (AIC)	3.1099775%

IRS Form 8038

Net Interest Cost	2.9499999%
Weighted Average Maturity	5.589 Years